



Overview of the Project

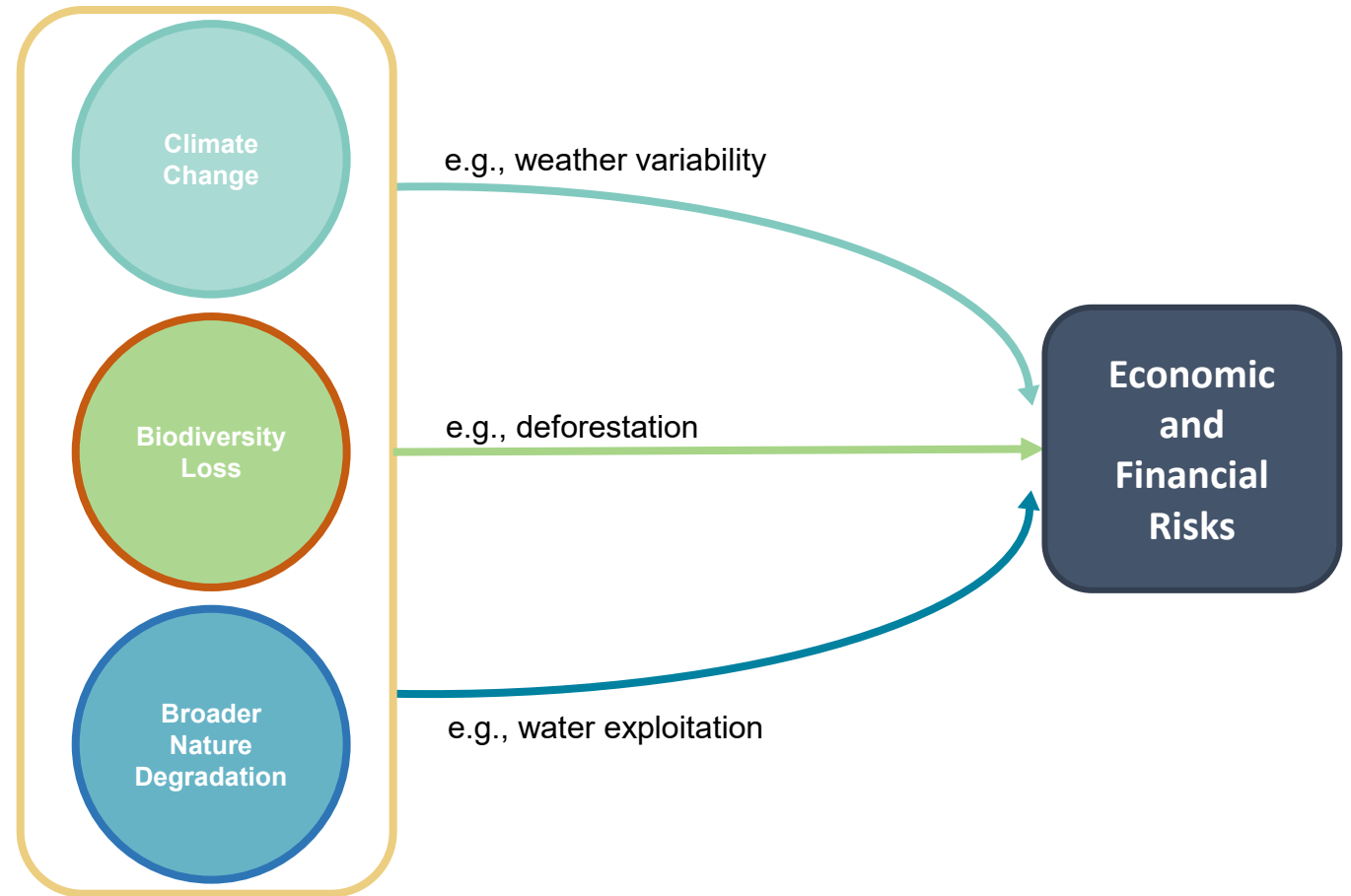
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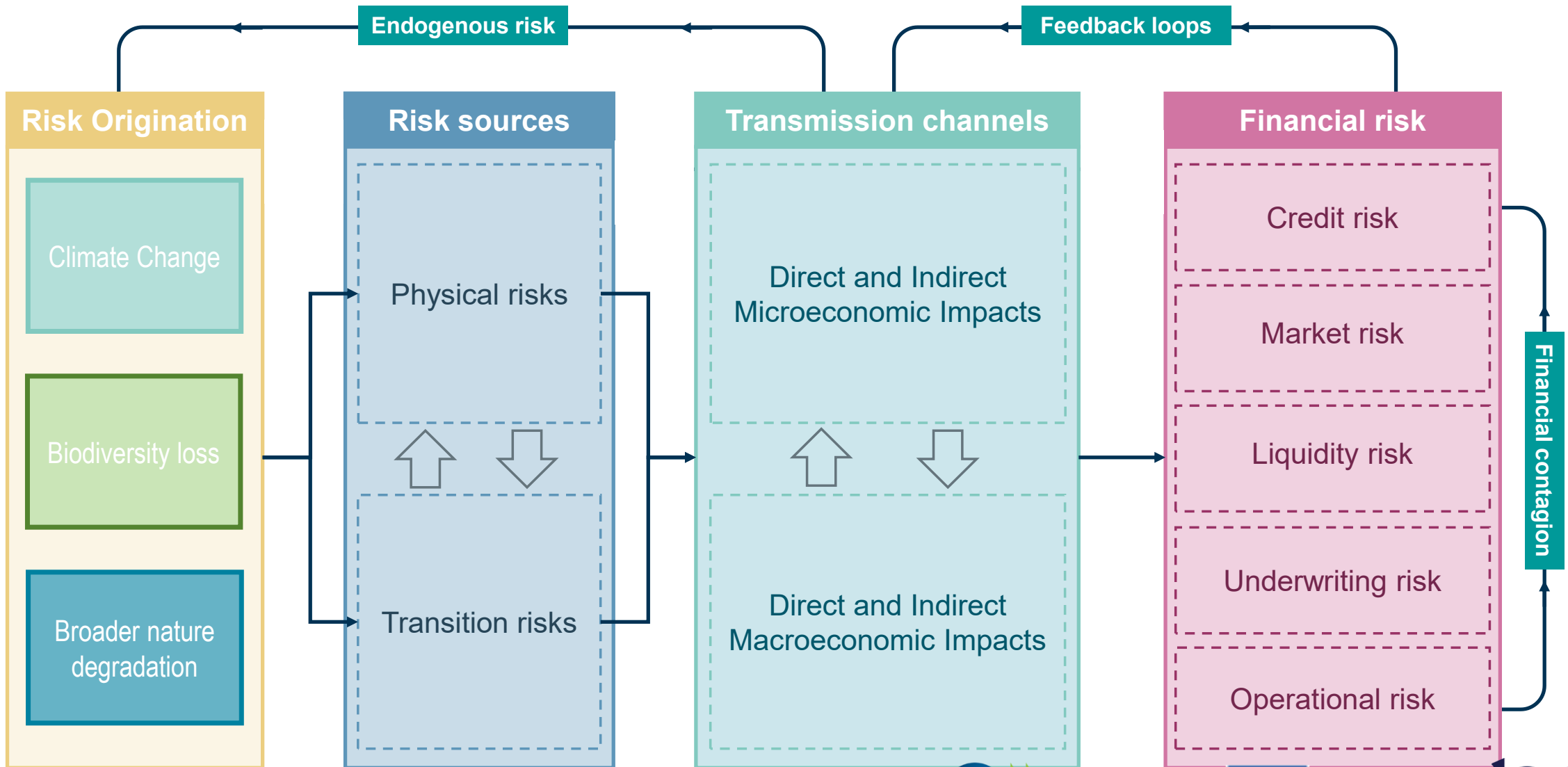


An integrated approach to nature-related risks

- Biodiversity loss, climate change, and broader nature degradation all interact to exacerbate the risks.
- There are four ways climate change, biodiversity loss, and broader nature degradation may interact:
 - I. Climate change as a driver of nature degradation;
 - II. Unintended consequences of climate change mitigation or adaptation as a driver;
 - III. Nature degradation as a driver of climate change;
 - IV. Nature restoration as a mitigator of climate change.



Conceptual framework of nature-related financial risks



Adapted from Svartzman et al., 2021 & NGFS, 2023

Project Overview

PROJECT OVERVIEW

Phase 1: Research and Development (11 months)

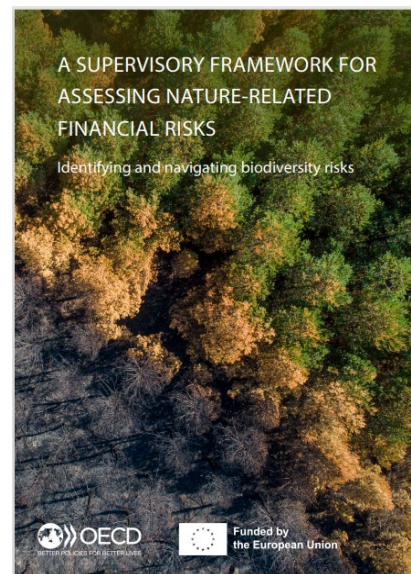
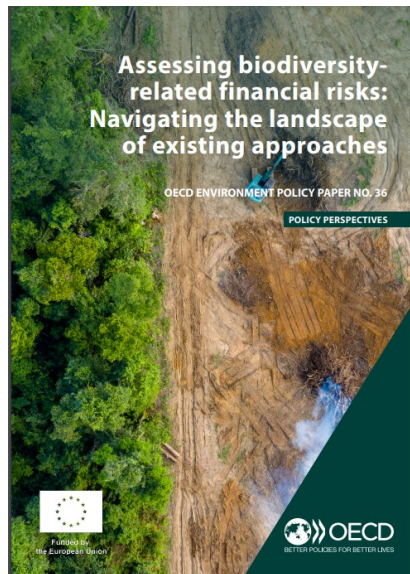
Phase 2: Implementation (11 months)

Output 1: Mapping Existing Tools and Metrics

Output 2: Developing a Supervisory Framework

Output 3: Applying the Framework

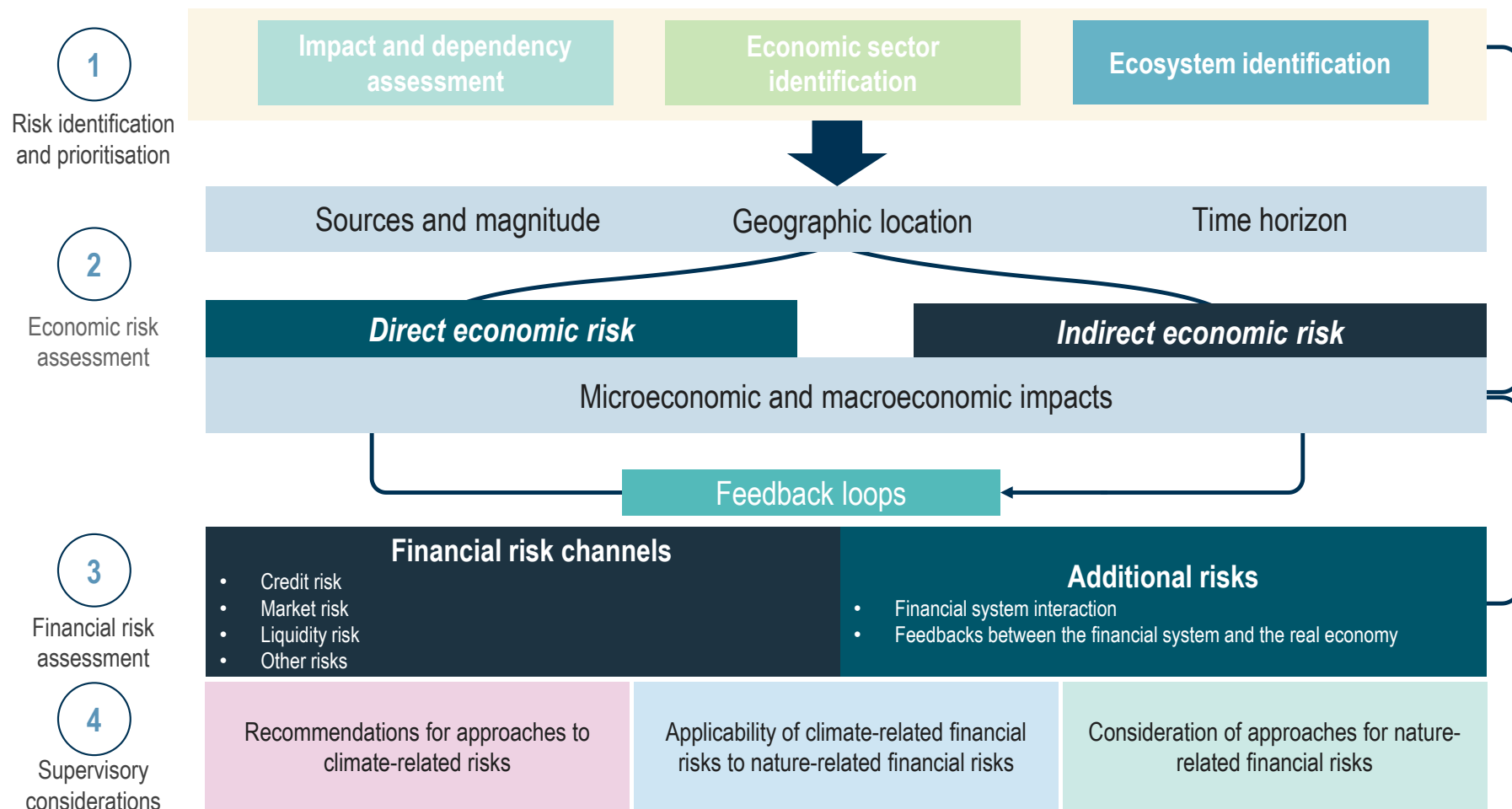
Output 4: Capacity Building and Knowledge Sharing



Implementation of the Supervisory Framework to the Hungarian financial sector

Capacity building and knowledge sharing with key stakeholders

OECD supervisory framework overview



Following a four-step approach, the framework aims to enable financial authorities to identify, conceptualise, and assess nature-related financial risks.